

Associate Prof. Dr. Grace Lee Hooi Yean

Summary

Dr. Grace Lee Hooi Yean is an Associate Professor of Economics and Head of the Department of Economics with Monash University Malaysia. Prior to her current position as the Head of Department, she served as the coordinator for the department of economics, honours coordinator and honours director. She has been heavily involved in the school's AACSB reaccreditation exercises. In addition to serving as an economic advisor to an international consulting firm, she is actively involved in various community services. She is the chair of 'Monash Volunteers', a campus-wide initiative to make a demonstrable and positive impact on the communities in which we serve. She is also working closely with the industry and the community at large. Her latest project is the UNHCR's Social Protection Fund where she serves as a mentor for the Nahel Afghan Community. Some of the other recent events include the National Presidential Debate 2018 jointly organized with The Association of Malaysian Economics Undergraduates (AMEU); collaboration with the World Economic Forum-global Shapers Kuala Lumpur to organise Shaper Speaker Series.

Grace has over eighteen years of teaching experience in the field of Economics. She has taught courses in economics to undergraduate and post-graduate students. She is currently serving as a member of the Peer Review Team for ABEST21 Accreditation (The Alliance on Business Education and Scholarship for Tomorrow, a 21st century organization). In addition, she is also the external reviewer for various programmes offered by private universities in Malaysia.

Her principal areas of interest are macroeconomics economics, labour economics, social economics and experimental economics. She has supervised many honours and PhD students in the said areas. She has been involved as the principal investigator of World Values Survey for Malaysia (Wave 6 and 7). She has published many high ranked economics journal articles in international journals such as Applied Economics, Economic Modelling, Public Choice, Journal of Asian Economics, Journal of the Japanese and International Economies and Journal of the Asia Pacific Economy. She received various Teaching Prizes and PVC's Awards for Excellence in Teaching and Research.

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Monash University, School of Business
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EDUCATION

- 2008 University Putra Malaysia
PhD in Economics (Specialisation: Financial Economics)
- 1997 Memorial University of Newfoundland, Canada
M.A. in Economics (Public Finance)
- 1996 Memorial University of Newfoundland, Canada
B.A. in Economics (*first class*)

WORK EXPERIENCE

- 2008 – **Monash University Malaysia Campus**
Present
- *Associate Professor & Head of Economics Department*
 - *Interim Course Director for Bachelor of Business and Commerce (Honours) – Aug 2016 – Feb 2017*
- 2000-2008 **HELP University** (*Senior Lecturer, Malaysia*)
- 1999-2000 **Arthur Andersen**, Business Consulting Division (*Consultant, Malaysia*)
- 1997-1999 **Hong Leong Bank Berhad** (*Customer Service Executive, Malaysia*)
- 1996-1997 **Memorial University of Newfoundland** (*Teaching Assistant, Canada*)

OTHER EDUCATIONAL RELATED EXPERIENCE

- 2016 - *present* External reviewer for the American Degree Programme for Sunway University
- 2012 -2018 Principal Investigator for the World Values Survey for Malaysia (Wave 6 & Wave 7)
- 2016 Internal Quality Audit (IQA) External Assessor for the University of Nottingham Malaysia Campus (April 2016)
- 2016 External examiner for University Sarawak Malaysia's Graduate School
- 2015-2017 ABEST21 – member of the Peer Review Team for Graduate School of Business, University Sains Malaysia (Aug 14 2015 – 31 March 2016); Putra Business School (10 October 2016)
- 2008-2016 Internal examiner for Monash Malaysia's honours research project, PhD students' confirmation mid-candidature and pre-submission reports.

- 2004-2008 Shanghai International Studies University, China (Subject Convenor)
- 2006-2008 International School of Vietnam National University, Vietnam (Subject Convenor)
- 2007-2008 Institut Teknologi Harapan Bangsa, Indonesia (Subject Convenor)
- 2002 – 2006 Institute of Bankers Malaysia (Examiner)
- Setting and grading the exam paper of “Introduction to Monetary Economics and the Malaysian financial System” for the Banking and Financial Services Certificate

AWARDS

- 2011 PVC’s Award for Excellence in Research, Monash University (Round 1)
- 2011 Teaching Award from the Department of Economics, Monash Australia
- 2010 Teaching Award from the Department of Economics, Monash Australia
- 2009 PVC’s Award for Excellence in Teaching, Monash University (Round 1)
- 2009 PVC’s Award for Excellence in Teaching, Monash University (Round 2)
- 2007 The 2nd Best Paper at the FEP Seminar “Managing Knowledge in the Borderless World”, University Putra Malaysia
- 2005 The Bronze Medal at the Exhibition of Invention, Research and Innovation UPM for the research paper entitled “Optimum Currency Areas in East Asia: A Bayesian State-Space Based Approach”
- 2006 The Bronze Medal at the Exhibition of Invention, Research and Innovation UPM for the research paper entitled “Decomposing the Malaysian Aggregate Shocks Using the Bayesian State-Space Based Approach”
- 1996 Named to the Dean’s List of the Faculty of Arts, Memorial University of Newfoundland in recognition of outstanding academic performance

RESEARCH CONTRIBUTION

Book and Book Chapter

Lee, G.H.Y., and et al. (2019), ‘Principles of Economics’ (Malaysia: SJ Learning).

Lee, G.H.Y., ‘Gold Dinar as Common Currency for Islamic Countries’ in Contemporary Issues in Islamic Business and Economic Development, edited by Adnan Trakic and Hanifah Haydar Ali Tajuddin; 2nd edition (Malaysia: The Malaysian Current Law Journal, 2016).

Lee, G.H.Y., ‘The Islamic Gold Dinar: Monetary Union among the Islamic Countries’ in Contemporary Issues in Islamic Business and Economic Development, edited by Jothee Sinnakkannu, Mahendhiran Nair and **Grace H.Y. Lee** (Malaysia: LexisNexis, 2014).

Refereed Journals

- Koh, S.G.M., Lee, G.H.Y., & Bomhoff, E. (2019) The income inequality, financial depth and economic growth nexus in China. *The World Economy*. 1–16. DOI: 10.1111/twec.12825.
- Koh, S.G.M., Lee, G.H.Y., & Bomhoff, E. (2016) The Dynamics of Public Opinion towards Inequality in Malaysia, *Journal of the Asia Pacific Economy*, Vol 21 (4), pp. 578-598.
- Koh, S.G.M., Lee, G.H.Y., & Bomhoff, E. (2016) The Dynamics of Public Opinion towards Inequality in Malaysia, *Journal of the Asia Pacific Economy*, Vol 21 (4), pp. 578-598.
- Siah, K.L., & Lee, G.H.Y. (2015). Female Labour Force Participation, Infant Mortality and Fertility in Malaysia, *Journal of the Asia Pacific Economy*, Vol 20 (4), pp. 613-629.
- Lee, G.H.Y., & Parasnis, J. (2014). Discouraged Workers in Developed Countries and Added Workers in Developing Countries? Unemployment Rate and Labour Force Participation, *Economic Modelling*, Vol 41, pp. 90-98.
- Lee, G.H.Y., & Lee, S. P. (2014). Childcare Availability, Fertility and Female Labour Force Participation in Japan, *Journal of the Japanese and International Economies*, Vol 32, pp.71-85.
- Liyanage D.H.P., & Lee, G.H.Y. (2013). Have Economic Growth and Institutional Quality Contributed to Poverty and Inequality Reduction in Asia? *Journal of Asian Economics*, Vol. 27, August, 71-86.
- Bomhoff, E., & Lee, G.H.Y (2012). Tolerance and Economic Growth Revisited: A Note, *Public Choice*, Vol. 153, No. 3, pp.487-494. 2012.
- Lee, G.H.Y., & Azali, M. (2012). Is East Asia an Optimum Currency Area? *Economic Modelling* Vol. 29, No. 2, pp. 87-95. 2012.
- Lee, G.H.Y., & Koh, S.G.M. (2012).The Prospects of a Monetary Union in East Asia”, *Economic Modelling* Vol. 29, No. 2, pp. 96-102. 2012.
- Lee, G.H.Y. (2011). Gold Dinar for the Islamic Countries? *Economic Modelling*, Vol. 28, No. \$, pp.1573-1586.
- Lee, G.H.Y. (2011). Aggregate Shocks Decomposition for Eight East Asian Countries, *Journal of the Asia Pacific Economy*, Vol. 16, No. 2, pp.215-232. 2011.
- Lee, G.H.Y., & Azali, M. (2010). The Endogeneity of the Optimum Currency Area Criteria in East Asia, *Economic Modelling*, Vol. 77, No. 1, pp. 165-170.
- Biswal, B., Dhawan. U., & Lee, H.Y (1999). Testing Wagner versus Keynes using disaggregated public expenditure data for Canada, *Applied Economics*, 31, pp. 1283-1291.

CURRENT SUPERVISION

PhD

Ishtiaque Selim (*Thesis title: Women Empowerment and Intrahousehold Decision Making: Evidence from Experimental Examinations in Rural Bangladesh*)

Jolynn Chu Ee Ai (*Thesis title: How Pollution Influences Environmental Beliefs and Attitudes*)

Honours

Jeydon Lim (*Thesis title: The Effects of Parental Attitudes toward Science on Students Science Achievement*)

Shannon Zo Ee Wong (*Thesis title: The Contribution of Cultural Capital to the Educational Performance of Students: A Cross-Country Study*)

Mohamed Framjee Dinul, Hathy (*Thesis title: The Wind of Change: The Legacy of Civil Conflict on Political Attitudes*)

Mohammed Hamzah Mujahid Khan (*Thesis title: Exploring the causal relationship between financial development, institutional quality, economic growth, openness, and carbon dioxide emissions in ASEAN-5*)

COMPLETED SUPERVISION

PhD

1. Liyanage Devangi Hanamika Perera (*Thesis title: The Importance of the Family in Determining the Quality of Children's Education*)
Commencement: 2 July 2012 (completed)
Role: Co-supervisor
PhD granted: July 2016
Examiners: Prof Eric A Hanushek (Stanford University) and Prof Joop Hartog (University of Amsterdam)
2. Koh Geok May, Sharon (*Thesis title: An In-depth Analysis into Income Distribution in Malaysia*)
Commencement: 1 April 2013 (completed)
Role: Main supervisor
PhD granted: 31 May 2017
Examiners: Prof and Prof Paresh Narayan (Deakin University)
3. Teo Shin Ee, Jemy (*Thesis title: Essays on Health and Economics*)
Commencement: 1 May 2014 (completed)
PhD granted: 2018
Role: Co-supervisor
4. Amanina Abdur Rahman (*Thesis title: Culture, Institutions, and Development*)

Commencement: 1 May 2014 (completed)

PhD granted: 2018

Role: Co-supervisor

5. Soh Yew Chong, William (Thesis title: Intergenerational Mobility Under Affirmative Action in Malaysia)

Commencement: 15 October 2014 (submitted)

Role: Main supervisor

Honours

2019

Md Iltamas Amin Adee (*Thesis title: The relation between female labour force participation with education, gender role attitudes, cultural norms and family ties*)

Natasha Lim Li Huei (*Thesis title: The Political Economy of Inflation*)

Asma Tabassum (*Thesis title: The impact of gender and culture on entrepreneurship: a cross-country study*)

2018

Jolynn Chu Ee Ai (*Thesis title: Public Preferences for Priority between Economic Growth and the Environmental Protection*)

Grade: 1st class

Kok Chun Chee (*Thesis title: Explaining Welfare Policy Preferences*)

Grade: 1st class; Overall Best Thesis and Overall Best Student Award

2016

- Zau Pek Ying (*Thesis title: The Impact of Foreign Direct Investment on Income Inequality: Does the Relationship Vary with Institutional Quality?*)

Grade: 1st Class

- Lim Kin Soon (*Thesis title: Institutions, Inequality, Poverty and Growth: Examining the Linkages for China*)

Grade: 1st Class

2015

- Chun MinSoo (*Thesis title: Well-being of Students and Academic Performance: A Cross-Sectional Analysis*)

2014

- Cecilia Marlina (*Thesis title: The Effect of Trade Openness and Institutional Quality on Income Inequality*)

Grade: 1st Class

- Aminath Shaba Ismail (*Thesis title: Gender Role Attitudes in South and East Asia*)

Grade: 1st Class

- Steven Gunawan (*Thesis title: Institutional Quality and Trust in Banks in Latin America*
Grade: 1st Class
- Fathimath Saeed (*Thesis title: Individual Sources of Political Trust in Young Democracies*)
Grade: 1st Class

2013

- Amanina Abdur Rahman (*Thesis title: The Fear of Crime: A Cross-National Analysis of Causal Factors*)
Grade: 1st Class
- Serene Tan Zheng Xiew (*Thesis title: The Shift to the Service Sector: An Analysis of the Malaysian Economy*)
Grade: 1st Class
- Teo Shin Ee, Jemy (*Thesis title: Changing Confucian Values and Tolerance towards Homosexuality*)
Grade: 1st Class

2012

- Cheong Kay Ann (*Thesis title: Geographical Distribution of Talent, Creativity and Regional Growth: A Study on South Korea*)
Grade: 2nd Class Upper
- Gan Sue Tee (*Thesis title: Family Ties and Civic Virtues: A Comparison between The East and The West*)
Grade: 1st Class
- Pamudi Banjitha Abeynayake Senadheerage (*Thesis title: Marriage timing and fertility levels: A comparison between developed and developing countries*)
Grade: 1st Class

2011

- Liyanage Devangi Hanamika Perera (*Thesis title: Have Economic Growth and Institutional Quality Contributed to Poverty and Inequality Reduction in Asia?*)
Grade: 1st Class; Overall Best Student Award; Best Thesis Award
- Shazeen Dhanji (*Thesis title: School Resources, Parents and GDP: Shaping the Future of Education*)
Grade: 2nd Class Upper

2010

- Koh Geok May, Sharon (*Thesis title: The Economic Feasibility of an Optimum Currency Area in East Asia*)
Grade: 1st Class
- Lee Sing Ping (*Thesis title: Childcare Availability, Fertility and Female Labour Force Participation in Japan*)
Grade: 1st Class; Overall Best Student Award
- Nampuna, D. Gultom (*Thesis title: Southeast Asian Stock Market Dynamic Integrations*)
Grade: 1st Class

GRANTS

Title	Rural women empowerment through entrepreneurship
Investigators	Associate Professor Grace HY Lee (PI)
Funding Period	September 2019 – August 2021
Funding Body/Organisation	Ministry of Higher Education - Fundamental Research Grant Scheme (FRGS)
Funding Amount	RM80,981

Title	Rural women empowerment through entrepreneurship in Malaysia, Indonesia and Thailand
Investigators	Associate Professor Grace HY Lee (PI)
Funding Period	15 Aug 2019 - 14 Aug 2022
Funding Body/Organisation	Monash University Malaysia-ASEAN Sustainable Development Research Grant Scheme
Funding Amount	RM900,000

Title	Does Peer Information Crowd Out Performance? Evidence from an Experimental Walking Study
Investigators	Grace Lee Hooi Yean (PI), Xiao Erte (Monash Australia)
Funding Period	October 2018 – October 2019
Funding Body/Organisation	Global Asia in the 21st Century – Monash University
Funding Amount	RM30,000

Title	Understanding the Role of Higher authority in Environmental Pollution Prevention using Novel Computing based Game Theory Analysis
Investigators	Chew Mei Leng (PI), Grace Lee Hooi Yean, Ng Tong Lip, Chan Eng Seng, Dominic Foo
Funding Period	Jan 2014 – November 2017
Funding Body/Organisation	Ministry of Higher Education Malaysia – Fundamental Research Grant Scheme (FRGS)
Funding Amount	RM78,000

Title	Establishing Welfare-Maximising Policies and Effective Regional Cooperation for a Green Malaysia
Investigators	Wong Chin Yoong, UTAR (PI) Eng Yoke Kee, UTAR, Teo wing Leong, Nottingham University Malaysia Campus, Grace Lee Hooi Yean, Monash University Malaysia Campus
Funding Period	Feb 2016 – 31 Jan 2017
Funding Body/Organisation	The Universiti Tunku Abdul Rahman
Funding Amount	RM32,000.00

Title	A Regional Study on Social Protection Coverage: ASEAN Countries
Investigators	Yong Sook Lu (PI), Halimah Awang, Sharifah Muhairah, Ahmad Farid Osman, Norma Mansor, Grace Lee Hooi Yean, Mario Aturo Ruiz Estrada
Funding Period	May 2015 – June 2017
Funding Body/Organisation	Social Security Research Centre, University Malaya
Funding Amount	RM244,993.00

Title	The Dynamics of Public Opinion towards Inequality in Malaysia
Investigators	Dr. Grace Lee Hooi Yean (PI); Dr. Siah Kim Lan
Funding Period	June 2015 – June 2016
Funding Body/Organisation	Monash University Malaysia – SETA Platform

Funding Amount	RM9,988
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Title	Modelling Female Attitudes Towards Their Supply of Labour
Investigators	Dr. Siah Kim Lan (PI); Dr. Grace Lee Hooi Yean; Prof. Eduard J. Bomhoff
Funding Period	Jan 2014 - Dec 2014
Funding Body/Organisation	Ministry of Higher Education Malaysia – Fundamental Research Grant Scheme (FRGS)
Funding Amount	RM24,000

Title	Building and Validating a Model for Quality of Education
Investigators	Dr. Lee Hooi Yean (PI); Prof. Eduard J. Bomhoff
Funding Period	Apr 2013 - Mar 2014
Funding Body/Organisation	Ministry of Higher Education Malaysia – Fundamental Research Grant Scheme (FRGS)
Funding Amount	RM50,000

Title	Building and Validating a Model for Quality of Education
Investigators	Dr. Grace Lee Hooi Yean (PI); Prof. Eduard J. Bomhoff
Funding Period	Nov 2013 - Feb 2014
Funding Body/Organisation	Monash University Malaysia - SETA Platform
Funding Amount	RM10,000

Title	Gender, Attitudes and Academics Achievement: Understanding the Cross Cultural Differences
Investigators	Dr. Grace Lee Hooi Yean (PI); Prof. Eduard J. Bomhoff
Funding Period	Jan 2012 - Dec 2012
Funding Body/Organisation	Monash University Malaysia
Funding Amount	RM20,420

Title	Modernization in Asian Societies compared to the West - Using the World Values Survey
Investigators	Prof. Eduard J. Bomhoff (PI); Dr. Grace Lee Hooi Yean
Funding Period	Jan 2011 - Dec 2011
Funding Body/Organisation	Monash University Malaysia
Funding Amount	RM20,000

Title	The Empirical Desirability of East Asia for Monetary Union
Investigators	Dr. Grace Lee Hooi Yean
Funding Period	Jan 2009 - Dec 2009
Funding Body/Organisation	Monash University Malaysia
Funding Amount	RM11,904

Title	The Endogeneity of Optimum Currency Area Criteria in East Asia
Investigators	Dr. Grace Lee Hooi Yean
Funding Period	Jan 2009 - Dec 2009
Funding Body/Organisation	Monash University Malaysia
Funding Amount	RM4,000