

## **Associate Prof. Dr. Grace Lee Hooi Yean**

### **Summary**

Dr. Grace Lee Hooi Yean is an Associate Professor of Economics and Head of the Department of Economics with Monash University Malaysia. Prior to her current position as the Head of Department, she served as the coordinator for the department of economics, honours coordinator and honours director. She has been heavily involved in the school's AACSB reaccreditation exercises. In addition to serving as an economic advisor to an international consulting firm, she is actively involved in various community services. She is the chair of 'Monash Volunteers', a campus-wide initiative to make a demonstrable and positive impact on the communities in which we serve. She is also working closely with the industry and the community at large. Her latest project is the UNHCR's Social Protection Fund where she serves as a mentor for the Nahel Afghan Community. Some of the other recent events include the National Presidential Debate 2018 jointly organized with The Association of Malaysian Economics Undergraduates (AMEU); collaboration with the World Economic Forum-global Shapers Kuala Lumpur to organise Shaper Speaker Series.

Grace has over eighteen years of teaching experience in the field of Economics. She has taught courses in economics to undergraduate and post-graduate students. She is currently serving as a member of the Peer Review Team for ABEST21 Accreditation (The Alliance on Business Education and Scholarship for Tomorrow, a 21<sup>st</sup> century organization). In addition, she is also the external reviewer for various programmes offered by private universities in Malaysia.

Her principal areas of interest are macroeconomics economics, labour economics, social economics and experimental economics. She has supervised many honours and PhD students in the said areas. She has been involved as the principal investigator of World Values Survey for Malaysia (Wave 6 and 7). She has published many high ranked economics journal articles in international journals such as Applied Economics, Economic Modelling, Public Choice, Journal of Asian Economics, Journal of the Japanese and International Economies and Journal of the Asia Pacific Economy. She received various Teaching Prizes and PVC's Awards for Excellence in Teaching and Research.

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**Monash University, School of Business**  
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## EDUCATION

- 2008 University Putra Malaysia  
PhD in Economics (Specialisation: Financial Economics)
- 1997 Memorial University of Newfoundland, Canada  
M.A. in Economics (Public Finance)
- 1996 Memorial University of Newfoundland, Canada  
B.A. in Economics (*first class*)

## WORK EXPERIENCE

- 2008 – **Monash University Malaysia Campus**  
*Present*
- *Associate Professor & Head of Economics Department*
  - *Interim Course Director for Bachelor of Business and Commerce (Honours) – Aug 2016 – Feb 2017*
- 2000-2008 **HELP University** (*Senior Lecturer, Malaysia*)
- 1999-2000 **Arthur Andersen**, Business Consulting Division (*Consultant, Malaysia*)
- 1997-1999 **Hong Leong Bank Berhad** (*Customer Service Executive, Malaysia*)
- 1996-1997 **Memorial University of Newfoundland** (*Teaching Assistant, Canada*)

## OTHER EDUCATIONAL RELATED EXPERIENCE

- 2016 - *present* External reviewer for the American Degree Programme for Sunway University
- 2012 -2018 Principal Investigator for the World Values Survey for Malaysia (Wave 6 & Wave 7)
- 2016 Internal Quality Audit (IQA) External Assessor for the University of Nottingham Malaysia Campus (April 2016)
- 2016 External examiner for University Sarawak Malaysia's Graduate School
- 2015-2017 ABEST21 – member of the Peer Review Team for Graduate School of Business, University Sains Malaysia (Aug 14 2015 – 31 March 2016); Putra Business School (10 October 2016)

- 2008-2016 Internal examiner for Monash Malaysia's honours research project, PhD students' confirmation mid-candidature and pre-submission reports.
- 2004-2008 Shanghai International Studies University, China (Subject Convenor)
- 2006-2008 International School of Vietnam National University, Vietnam (Subject Convenor)
- 2007-2008 Institut Teknologi Harapan Bangsa, Indonesia (Subject Convenor)
- 2002 – 2006 Institute of Bankers Malaysia (Examiner)
- Setting and grading the exam paper of "Introduction to Monetary Economics and the Malaysian financial System" for the Banking and Financial Services Certificate

## **AWARDS**

- 2011 PVC's Award for Excellence in Research, Monash University (Round 1)
- 2011 Teaching Award from the Department of Economics, Monash Australia
- 2010 Teaching Award from the Department of Economics, Monash Australia
- 2009 PVC's Award for Excellence in Teaching, Monash University (Round 1)
- 2009 PVC's Award for Excellence in Teaching, Monash University (Round 2)
- 2007 The 2<sup>nd</sup> Best Paper at the FEP Seminar "Managing Knowledge in the Borderless World", University Putra Malaysia
- 2005 The Bronze Medal at the Exhibition of Invention, Research and Innovation UPM for the research paper entitled "Optimum Currency Areas in East Asia: A Bayesian State-Spaced Based Approach"
- 2006 The Bronze Medal at the Exhibition of Invention, Research and Innovation UPM for the research paper entitled "Decomposing the Malaysian Aggregate Shocks Using the Bayesian State-Space Based Approach"
- 1996 Named to the Dean's List of the Faculty of Arts, Memorial University of Newfoundland in recognition of outstanding academic performance

## **RESEARCH CONTRIBUTION**

### **Book and Book Chapter**

**Lee, G.H.Y.**, and et al. (2019), 'Principles of Economics' (Malaysia: SJ Learning).

**Lee, G.H.Y.**, 'Gold Dinar as Common Currency for Islamic Countries' in Contemporary Issues in Islamic Business and Economic Development, edited by Adnan Trakic and Hanifah Haydar Ali Tajuddin; 2<sup>nd</sup> edition (Malaysia: The Malaysian Current Law Journal, 2016).

**Lee, G.H.Y.**, 'The Islamic Gold Dinar: Monetary Union among the Islamic Countries' in Contemporary Issues in Islamic Business and Economic Development, edited by Jothee Sinnakkannu, Mahendhiran Nair and **Grace H.Y. Lee** (Malaysia: LexisNexis, 2014).

## Refereed Journals

Koh, S.G.M., Lee, G.H.Y., & Bomhoff, E. (2016) The Dynamics of Public Opinion towards Inequality in Malaysia, *Journal of the Asia Pacific Economy*, Vol 21 (4), pp. 578-598.

Koh, S.G.M., Lee, G.H.Y., & Bomhoff, E. (2016) The Dynamics of Public Opinion towards Inequality in Malaysia, *Journal of the Asia Pacific Economy*, Vol 21 (4), pp. 578-598.

Siah, K.L., & Lee, G.H.Y. (2015). Female Labour Force Participation, Infant Mortality and Fertility in Malaysia, *Journal of the Asia Pacific Economy*, Vol 20 (4), pp. 613-629.

Lee, G.H.Y., & Parasnis, J. (2014). Discouraged Workers in Developed Countries and Added Workers in Developing Countries? Unemployment Rate and Labour Force Participation, *Economic Modelling*, Vol 41, pp. 90-98.

Lee, G.H.Y., & Lee, S. P. (2014). Childcare Availability, Fertility and Female Labour Force Participation in Japan, *Journal of the Japanese and International Economies*, Vol 32, pp.71-85.

Liyanage D.H.P., & Lee, G.H.Y. (2013). Have Economic Growth and Institutional Quality Contributed to Poverty and Inequality Reduction in Asia? *Journal of Asian Economics*, Vol. 27, August, 71-86.

Bomhoff, E., & Lee, G.H.Y (2012). Tolerance and Economic Growth Revisited: A Note, *Public Choice*, Vol. 153, No. 3, pp.487-494. 2012.

Lee, G.H.Y., & Azali, M. (2012). Is East Asia an Optimum Currency Area? *Economic Modelling* Vol. 29, No. 2, pp. 87-95. 2012.

Lee, G.H.Y., & Koh, S.G.M. (2012).The Prospects of a Monetary Union in East Asia", *Economic Modelling* Vol. 29, No. 2, pp. 96-102. 2012.

Lee, G.H.Y. (2011). Gold Dinar for the Islamic Countries? *Economic Modelling*, Vol. 28, No. 8, pp.1573-1586.

Lee, G.H.Y. (2011). Aggregate Shocks Decomposition for Eight East Asian Countries, *Journal of the Asia Pacific Economy*, Vol. 16, No. 2, pp.215-232. 2011.

Lee, G.H.Y., & Azali, M. (2010). The Endogeneity of the Optimum Currency Area Criteria in East Asia, *Economic Modelling*, Vol. 27, No. 1, pp. 165-170.

Biswal, B., Dhawan. U., & Lee, H.Y (1999). Testing Wagner versus Keynes using disaggregated public expenditure data for Canada, *Applied Economics*, 31, pp. 1283-1291.

## SUPERVISION

### PhD

1. Liyanage Devangi Hanamika Perera (*Thesis title: The Importance of the Family in Determining the Quality of Children's Education*)  
Commencement: 2 July 2012 (completed)  
Role: Co-supervisor  
PhD granted: July 2016  
Examiners: Prof Eric A Hanushek (Stanford University) and Prof Joop Hartog (University of Amsterdam)
2. Koh Geok May, Sharon (*Thesis title: An In-depth Analysis into Income Distribution in Malaysia*)  
Commencement: 1 April 2013 (completed)  
Role: Main supervisor  
PhD granted: 31 May 2017  
Examiners: Prof and Prof Paresh Narayan (Deakin University)
3. Teo Shin Ee, Jemy (*Thesis title: Essays on Health and Economics*)  
Commencement: 1 May 2014 (completed)  
PhD granted: 2018  
Role: Co-supervisor
4. Amanina Abdur Rahman (*Thesis title: Culture, Institutions, and Development*)  
Commencement: 1 May 2014 (completed)  
PhD granted: 2018  
Role: Co-supervisor
5. Soh Yew Chong, William (*Thesis title: Intergenerational Mobility Under Affirmative Action in Malaysia*)  
Commencement: 15 October 2014 (submitted)  
Role: Main supervisor

## **Honours**

### **2016**

- Zau Pek Ying (*Thesis title: The Impact of Foreign Direct Investment on Income Inequality: Does the Relationship Vary with Institutional Quality?*)  
Grade: 1st Class
- Lim Kin Soon (*Thesis title: Institutions, Inequality, Poverty and Growth: Examining the Linkages for China*)  
Grade: 1st Class

### **2015**

- Chun MinSoo (*Thesis title: Well-being of Students and Academic Performance: A Cross-Sectional Analysis*)

### **2014**

- Cecilia Marlina (*Thesis title: The Effect of Trade Openness and Institutional Quality on Income Inequality*)

Grade: 1st Class

- Aminath Shaba Ismail (*Thesis title: Gender Role Attitudes in South and East Asia*)  
Grade: 1st Class
- Steven Gunawan (*Thesis title: Institutional Quality and Trust in Banks in Latin America*)  
Grade: 1st Class
- Fathimath Saeed (*Thesis title: Individual Sources of Political Trust in Young Democracies*)  
Grade: 1st Class

## 2013

- Amanina Abdur Rahman (*Thesis title: The Fear of Crime: A Cross-National Analysis of Causal Factors*)  
Grade: 1st Class
- Serene Tan Zheng Xiew (*Thesis title: The Shift to the Service Sector: An Analysis of the Malaysian Economy*)  
Grade: 1st Class
- Teo Shin Ee, Jemy (*Thesis title: Changing Confucian Values and Tolerance towards Homosexuality*)  
Grade: 1st Class

## 2012

- Cheong Kay Ann (*Thesis title: Geographical Distribution of Talent, Creativity and Regional Growth: A Study on South Korea*)  
Grade: 2nd Class Upper
- Gan Sue Tee (*Thesis title: Family Ties and Civic Virtues: A Comparison between The East and The West*)  
Grade: 1st Class
- Pamudi Banjitha Abeynayake Senadheerage (*Thesis title: Marriage timing and fertility levels: A comparison between developed and developing countries*)  
Grade: 1st Class

## 2011

- Liyanage Devangi Hanamika Perera (*Thesis title: Have Economic Growth and Institutional Quality Contributed to Poverty and Inequality Reduction in Asia?*)  
Grade: 1st Class; Overall Best Student Award; Best Thesis Award
- Shazeen Dhanji (*Thesis title: School Resources, Parents and GDP: Shaping the Future of Education*)  
Grade: 2nd Class Upper

## 2010

- Koh Geok May, Sharon (*Thesis title: The Economic Feasibility of an Optimum Currency Area in East Asia*)  
Grade: 1st Class
- Lee Sing Ping (*Thesis title: Childcare Availability, Fertility and Female Labour Force Participation in Japan*)  
Grade: 1st Class; Overall Best Student Award
- Nampuna, D. Gultom (*Thesis title: Southeast Asian Stock Market Dynamic Integrations*)  
Grade: 1st Class

## GRANTS

<b>Title</b>	Does Peer Information Crowd Out Performance? Evidence from an Experimental Walking Study
<b>Investigators</b>	Grace Lee Hooi Yean (PI), Xiao Erte (Monash Australia)
<b>Funding Period</b>	October 2018 – October 2019
<b>Funding Body/Organisation</b>	Global Asia in the 21st Century – Monash University
<b>Funding Amount</b>	RM30,000

<b>Title</b>	Understanding the Role of Higher authority in Environmental Pollution Prevention using Novel Computing based Game Theory Analysis
<b>Investigators</b>	Chew Mei Leng (PI), Grace Lee Hooi Yean, Ng Tong Lip, Chan Eng Seng, Dominic Foo
<b>Funding Period</b>	Jan 2014 – November 2017
<b>Funding Body/Organisation</b>	Ministry of Higher Education Malaysia – Fundamental Research Grant Scheme (FRGS)
<b>Funding Amount</b>	RM78,000

<b>Title</b>	Establishing Welfare-Maximising Policies and Effective Regional Cooperation for a Green Malaysia
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<b>Investigators</b>	Wong Chin Yoong, UTAR (PI) Eng Yoke Kee, UTAR, Teo wing Leong, Nottingham University Malaysia Campus, Grace Lee Hooi Yean, Monash University Malaysia Campus
<b>Funding Period</b>	Feb 2016 – 31 Jan 2017
<b>Funding Body/Organisation</b>	The Universiti Tunku Abdul Rahman
<b>Funding Amount</b>	RM32,000.00

<b>Title</b>	A Regional Study on Social Protection Coverage: ASEAN Countries
<b>Investigators</b>	Yong Sook Lu (PI), Halimah Awang, Sharifah Muhairah, Ahmad Farid Osman, Norma Mansor, Grace Lee Hooi Yean, Mario Aturo Ruiz Estrada
<b>Funding Period</b>	May 2015 – June 2017
<b>Funding Body/Organisation</b>	Social Security Research Centre, University Malaya
<b>Funding Amount</b>	RM244,993.00

<b>Title</b>	The Dynamics of Public Opinion towards Inequality in Malaysia
<b>Investigators</b>	Dr. Grace Lee Hooi Yean (PI); Dr. Siah Kim Lan
<b>Funding Period</b>	June 2015 – June 2016
<b>Funding Body/Organisation</b>	Monash University Malaysia – SETA Platform
<b>Funding Amount</b>	RM9,988

<b>Title</b>	Modelling Female Attitudes Towards Their Supply of Labour
<b>Investigators</b>	Dr. Siah Kim Lan (PI); Dr. Grace Lee Hooi Yean; Prof. Eduard J. Bomhoff
<b>Funding Period</b>	Jan 2014 - Dec 2014
<b>Funding Body/Organisation</b>	Ministry of Higher Education Malaysia – Fundamental Research Grant Scheme (FRGS)
<b>Funding Amount</b>	RM24,000

<b>Title</b>	Building and Validating a Model for Quality of Education
<b>Investigators</b>	Dr. Lee Hooi Yean (PI); Prof. Eduard J. Bomhoff



<b>Funding Period</b>	Apr 2013 - Mar 2014
<b>Funding Body/Organisation</b>	Ministry of Higher Education Malaysia – Fundamental Research Grant Scheme (FRGS)
<b>Funding Amount</b>	RM50,000

<b>Title</b>	Building and Validating a Model for Quality of Education
<b>Investigators</b>	Dr. Grace Lee Hooi Yean (PI); Prof. Eduard J. Bomhoff
<b>Funding Period</b>	Nov 2013 - Feb 2014
<b>Funding Body/Organisation</b>	Monash University Malaysia - SETA Platform
<b>Funding Amount</b>	RM10,000

<b>Title</b>	Gender, Attitudes and Academics Achievement: Understanding the Cross Cultural Differences
<b>Investigators</b>	Dr. Grace Lee Hooi Yean (PI); Prof. Eduard J. Bomhoff
<b>Funding Period</b>	Jan 2012 - Dec 2012
<b>Funding Body/Organisation</b>	Monash University Malaysia
<b>Funding Amount</b>	RM20,420

<b>Title</b>	Modernization in Asian Societies compared to the West - Using the World Values Survey
<b>Investigators</b>	Prof. Eduard J. Bomhoff (PI); Dr. Grace Lee Hooi Yean
<b>Funding Period</b>	Jan 2011 - Dec 2011
<b>Funding Body/Organisation</b>	Monash University Malaysia
<b>Funding Amount</b>	RM20,000

<b>Title</b>	The Empirical Desirability of East Asia for Monetary Union
<b>Investigators</b>	Dr. Grace Lee Hooi Yean
<b>Funding Period</b>	Jan 2009 - Dec 2009
<b>Funding Body/Organisation</b>	Monash University Malaysia
<b>Funding Amount</b>	RM11,904

<b>Title</b>	The Endogeneity of Optimum Currency Area Criteria in East Asia
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<b>Investigators</b>	Dr. Grace Lee Hooi Yean
<b>Funding Period</b>	Jan 2009 - Dec 2009
<b>Funding Body/Organisation</b>	Monash University Malaysia
<b>Funding Amount</b>	RM4,000